



**KEDIA** ADVISORY

# DAILY COTTON REPORT

27 Mar 2025

- **COTTON**
- **COCUDAKL**
- **KAPAS**
- **COTWASOIL**

**Kedia Stock & Commodities Research Pvt. Ltd.**

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## Cotton Complex

Commodity	Expiry	Open	High	Low	Close	% Change
COTTONCANDY	31-Mar-25	52390.00	52810.00	52310.00	52750.00	0.36
COCUDA KL	17-Apr-25	2,759.00	2,780.00	2,751.00	2,777.00	0.65
COCUDA KL	20-May-25	2,788.00	2,805.00	2,775.00	2,803.00	0.72
KAPAS	30-Apr-25	1,451.00	1,453.00	1,450.00	1,451.00	-0.10
COTWASOIL	17-Apr-25	0.00	0.00	0.00	1,269.40	0.18

## International Rates

Commodity	Price	Open	High	Low	% Chg
US COTTON	65.56	65.66	65.68	65.56	-0.29
ZCE COTTON	13495.00	13440.00	13540.00	13440.00	0.00
ZCE COTTON YARN	19620.00	19620.00	19620.00	19620.00	0.00

Cottoncandy prices increased by 0.36% to settle at 52,750, driven by reduced crop estimates and supply concerns. The Cotton Association of India (CAI) lowered its 2024-25 crop projection by 2% to 295.30 lakh bales, down from the previous estimate of 301.75 lakh bales, citing lower output in central India. The government's second advance estimates also reduced the cotton crop forecast by 1.5% to 294.25 lakh bales. A 10% decline in the sown area has significantly impacted this year's production, compared to last season's 327.45 lakh bales. CAI reported a sharp increase in cotton imports, expected to double to 32 lakh bales for the 2024-25 season, compared to 15.2 lakh bales last season. By February-end, around 22 lakh bales had already been imported. Domestic consumption is estimated at 315 lakh bales, with 142 lakh bales consumed by February. However, exports are forecasted to decline by 40% to 17 lakh bales, compared to 28.36 lakh bales in the previous year. Closing stocks are projected to be lower at 23.49 lakh bales by the end of the season. Globally, Brazil's cotton production is set to rise by 1.6% to 3.76 million tons, with a 4.8% expansion in the planting area. Technically, the market is experiencing short covering, with a significant 66.1% drop in open interest to settle at 20 while prices rose by 190 rupees. Support is seen at 52,430, with further downside potential at 52,120, while resistance is at 52,930, with an upward move potentially testing 53,120.

## Spot Rates

Commodity	Location	Price	% Chg
29 mm Cotton	राजकोट	25,453.45	-0.51
29 mm Cotton	कादी	25,576.50	0.01

## Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
COTTONCANDY	31-Mar-25	0.36	-66.10	Short Covering

## Technical Chart



**BUY COTTONCANDY MAR @ 52500 SL 52200 TGT 52800-53000. MCX**

## Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
COTTONCANDY	31-Mar-25	52750.00	53120.00	52930.00	52620.00	52430.00	52120.00

Spot Rates

Commodity	Location	Price	% Chg
Cotton Seed Oilcake	आकोला	2,826.80	0.23
Cotton Seed Oilcake	कादी	2,871.15	-0.23

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
COCUDAKL	17-Apr-25	0.65	-4.25	Short Covering
COCUDAKL	20-May-25	0.72	6.96	Fresh Buying

Technical Chart



**SELL COCUDAKL APR @ 2780 SL 2820 TGT 2740-2700. NCDEX**

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
COCUDAKL	17-Apr-25	2,777.00	2798.00	2769.00	2769.00	2758.00	2740.00
COCUDAKL	20-May-25	2,803.00	2824.00	2794.00	2794.00	2783.00	2764.00

## Spot Rates

Commodity	Location	Price	% Chg
Kapas	राजकोट	1,422.45	-0.51
Kapas	कादी	1,442.10	0.22

## Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
KAPAS	30-Apr-25	-0.10	-0.37	Long Liquidation

## Technical Chart



**BUY KAPAS APR @ 1450 SL 1440 TGT 1460-1470. NCDEX**

## Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
KAPAS	30-Apr-25	1,451.00	1454.00	1452.00	1451.00	1449.00	1448.00

## NCDEX Cocudaki Seasonality



## MCX Cottoncandy Seasonality





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